

JIM FORMOSA MEMORIAL SCHOLARSHIP

The Jim Formosa Memorial Scholarship was established in honor of Jim Formosa, a dedicated Computer Accounting professor and pioneer in online learning who taught at Nashville State Community College for over twenty years. This scholarship is made possible through the generous contributions of friends, faculty, and staff of Nashville State.

Recipients may be awarded up to \$2,000 per academic year, depending on available funding.

To be considered, you must submit the NSCC Financial Aid and Scholarship Form via your myNSCC portal by June 30th each year. Early submission is strongly encouraged.

To be considered for this scholarship, applicants must meet the following requirements:

- Must complete the Free Application for Federal Student Aid (FAFSA) and the verification process.
- Must be pursuing an Associate of Applied Science (AAS) in Accounting.
- Must not have previously earned a Bachelor's degree.
- Must have completed at least one semester at NSCC, earning a minimum of six credit hours.
- Of those six credit hours, at least three must include ACCT 1010 – Principles of Accounting I.
- Must have a minimum cumulative GPA of 3.0.
- Must be in good academic standing and meet Satisfactory Academic Progress (SAP) standards as defined by federal Title IV regulations.

To remain eligible for continued scholarship support, students must continue to meet the initial criteria and also:

- Maintain a minimum cumulative GPA of 3.0.
- Successfully complete at least six credit hours each semester to qualify for disbursement in the following term.
- Re-enroll in a minimum of six credit hours for the upcoming semester.

Applicable maintenance fee/tuition refunds will be credited to the scholarship except in cases when the student is also receiving federal Title IV benefits and totally withdraws. In such cases, the refund is credited back to the appropriate program(s) according to the NSCC "Return of Title IV Funds" Policy.